

Iberia Economic Development Authority
Regular Meeting Minutes
Thursday – March 26, 2015

Board of Commissioners of the Iberia Economic Development Authority
met on Thursday, March 26, 2015 at 7:30 a.m. at
101 Burke Street, in New Iberia, LA 70560

Chad Courtois called the meeting to order and called for roll.

Members Present: Chad Courtois, Benny Menard, Jody Suire
Members Absent: Roy Pontiff, John Bellefontaine
Others Present: Michael Tarantino, Jeff Simon

There being no public in attendance, Mr. Courtois asked the commissioners to review the minutes of the February 2015 meeting. On a motion by Jody Suire, seconded by Benny Menard, the minutes of the regular February 2015 meeting were unanimously approved. Mr. Courtois asked the commissioners to review the minutes of the special meeting that was held on March 5, 2015. On a motion by Jody Suire, seconded by Benny Menard, the minutes of the special March 2015 meeting were unanimously approved. Mr. Courtois asked the commissioners to review the February 2015 financials. On a motion by Benny Menard, seconded by Jody Suire, the financials for February 2015 were unanimously approved.

Mr. Courtois referred to agenda item number 7, whereas a representative from Seismic Exchange, Inc. was scheduled to attend the meeting in order to answer questions the commissioners had regarding a seismic survey of the property owned by IEDA. The representative did not attend, so the agenda item was tabled again, pending crucial information the commissioners need to make an informed decision.

Mr. Courtois asked the commissioners to refer to agenda item number 8: Discuss and consider authorizing the chairman and/or secretary/treasurer to sign a business credit card application for IEDA.

On a motion by Jody Suire, seconded by Roy Pontiff, the commissioners authorized the chairman to sign a credit card application, recognized Michael Tarantino as an authorized user of the card and set a \$5,000 spending limit on the account. Commissioner Benny Menard abstained from the vote.

Mr. Courtois referred to agenda item number 9: Discuss and consider authorizing chairman to sign a revised contract with Berard, Habets & Associates, Inc. The revised contract presented is a basic hourly rated contract for services rendered. On a motion by Benny Menard, seconded by Jody Suire, the commissioners authorized the chairman to sign the contract with Berard, Habets & Associates, LLC.

Mr. Courtois invited Mr. Tarantino to proceed with his business park update. Mr. Tarantino reported that, as he was instructed, he met with a company who could advise the commissioners in business park layouts and the marketability of a mixed-use business park. He provided them with a letter proposal from Ed Bee, President of Tamerica Management Company. The proposal provides for study completion within 45 days of acceptance at a cost of \$4,960, plus travel and lodging expenses. After discussion of the proposal, the commissioners asked Mr. Tarantino and the IDF staff to gather some basic information on mixed-use business parks and present the information at the April board meeting. Mr. Tarantino asked that the commissioners email him any additional questions they'd like answered in the interim.

Mr. Tarantino continued with his economic development update by giving a brief overview of the presentation given to the Iberia Parish Council at last night's meeting by Ed Bee on the updated masterplan. Mr. Bee forecasted that our parish will have the most industrial/commercial growth in Acadiana over the next ten years, indicating that over 650 acres will be developed in that time frame.

There being no further business to come before the Board, on a motion by Jody Suire, seconded by Benny Menard, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Thursday, April 23, 2015 at 7:30 AM.